



BOARD OF DIRECTORS RECRUITMENT PACK



Metro Moneywise Credit Union is a strong, successful credit union with ambitions to grow.

We are actively seeking people with the relevant skills and experience and who can help us achieve our ambitions, to join our Board of Directors.

Even though we provide financial services, as an organisation we are so much more. We believe in the power of people helping people and are very much rooted in the voluntary and not for profit sectors.

Therefore we welcome applications to join our Board from anyone that is passionate about what we do and has the energy and commitment to contribute to the development of the credit union.

We recognise that there is strength in having different skills, knowledge and experience on the Board, so are open to applications from people from a wide range of backgrounds.



“ Just want to say a huge thank you for all your help and advice. You have really helped to explain things so well.

Fantastic service and very professional.”



About Metro Moneywise Credit Union

Metro Moneywise Credit Union was established in 1990 as Rochdale Council Employees Credit Union, we have since expanded and now offer payroll deductions to 43 different employers across the North West.

Key Information

- We hold **£11 million** in assets made up of:
 - **£10 million** in member savings
 - Over **10% capital**
- Our loan book is worth approximately **£5 million**
- We have **6000 active members**
- We have paid out **£2.5 million** in dividends
- Awarded the **highest sustainability rating** from our Trade Association ABCUL
- Regulated by the **Financial Conduct Authority**
- **MMCU employs 8 staff** including a Chief Executive and Finance Manager
- **Each year we make a donation** to a local Rochdale charity

Why would I want to be a Board Member?



- Metro Moneywise Credit Union is a financial co-operative, run by its members for its members, so we need members like you to join the Board. As a Board member you will help guide and **steer the development and success of an ethical financial institution.**
- Develop your skills through the Board by taking advantage of the free training on offer from our national Trade Association ABCUL. This includes on-line training, all expenses paid conferences and regional forum meetings, and opportunities to network with other credit unions.
- Be part of a **growing movement.** Credit Unions in Britain collectively serve over 2m members, have £1.5bn in assets and employ over 1700 staff.

What level of commitment are we asking for?

- The Board meets on the second Thursday of each month at 5pm, and meetings usually last between 1 and 1.5 hours. All meetings are held at our office in Globe House, Kingsway Business Park, just off the M62 in Rochdale, although through Covid we have been meeting on-line.
- The credit union has an annual Strategic Away Day in February where the Board review the business plan and agree the key strategic objectives for the year. Whilst we encourage all Board members to attend, it is not compulsory.
- All board members are expected to attend the Annual General Meeting (AGM).

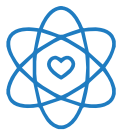
Who can stand for election as a Board Member?

- Anyone who is a member of Metro Moneywise Credit Union, and;
- “Fit and proper” as defined by the Prudential Regulation Authority, e.g. no history of financial fraud, and have the skills and commitment to lead a credit union, and;
- You will need to be nominated and seconded by two other members of the credit union.

(Existing members of the Board can nominate and second applicants that meet the criteria to be on the Board.)

What skills and attributes are we are looking for?

Essential



Shared values

We want Board members that believe in what we do and are passionate about providing the best service to our members



Ability to ask questions

Curious and able to provide constructive challenge and feedback



Willingness to learn

We are a unique sector with a rich history and all Board members will be provided with opportunities to attend training and develop their understanding

Desirable:

If you have any of the following skills we would love to hear from you.



Finance - accounting, book-keeping, experience of managing a budget



Business systems - IT infrastructure, web development, emerging technology



HR - relevant professional experience, people skills



Business Development - strategic thinking



Marketing - ideas, experience, understanding of social media



Life skills - money management, people management, creativity

What do I get for being on the board?

This is a voluntary position, but Directors do receive:



Travel expenses to and from meetings



All expenses paid Christmas celebration



Free training, and the opportunity to attend weekend conferences

How do I apply to be a Board Member?

For a Job Description and Application Form please email info@metromoneywise.co.uk

Suitable candidates may attend Board meetings as an observer before deciding whether or not to join the Board.



“ I cannot thank you enough for what you have done for me.

You have been so helpful and so caring towards my situation.

I feel I have a new start and I can manage my income properly from now on. “

